

	Year 1	Year 2	Year 3	Year 4
REVENUE SOURCES				
Source of Funds				
Reallocation of existing funds*	\$ 177,620	\$ 56,396	\$ 60,190	\$ 52,651
1st Year Students Tuition	\$ 73,500	\$ 84,525	\$ 80,850	\$ 80,850
2nd Year Students Tuition	\$ -	\$ 62,475	\$ 66,150	\$ 73,500
Grand Total Revenues	\$ 251,120	\$ 203,396	\$ 207,190	\$ 207,001
EXPENSES				
Personnel - Reassigned or Existing				
5% of Dean of Business	\$ 6,603	\$ 6,669	\$ 6,736	\$ 6,803
5% of Grad School Dean	\$ 4,500	\$ 4,545	\$ 4,590	\$ 4,636
Faculty Position 393 re-assigned	\$ 90,254	\$ 91,157	\$ 92,068	\$ 92,989
Program Director (Allocate 25% of Existing Faculty)	\$ 20,000	\$ 20,200	\$ 20,402	\$ 20,606
Summer Faculty (reassigned)	\$ 19,856	\$ 20,054	\$ 20,255	\$ 20,458
Fringe Benefits @ 30%	\$ 36,407	\$ 36,771	\$ 37,139	\$ 37,510
TOTAL EXISTING Personnel Costs	\$ 177,620	\$ 179,396	\$ 181,190	\$ 183,001
Personnel - New				
New Faculty in Year 3			\$ 90,000	\$ 90,000
Part Time Faculty	\$ -	\$ 36,000	\$ 36,000	\$ 36,000
Fringe Benefits	\$ -	\$ 6,120	\$ 33,120	\$ 33,120
TOTAL NEW Personnel Costs	\$ -	\$ 42,120	\$ 159,120	\$ 159,120
Operating Costs				
Supplies/Expenses	\$ 6,000	\$ 6,000	\$ 8,000	\$ 6,000
Travel/Faculty Development	\$ 5,000	\$ 4,000	\$ 6,000	\$ 6,000
Library/Learning resources	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Other - Student Success & Research	\$ 15,000	\$ 12,000	\$ 10,000	\$ 10,000
Total Operating Costs	\$ 28,000	\$ 24,000	\$ 26,000	\$ 24,000
GRAND TOTAL COSTS	\$ 205,620	\$ 203,396	\$ 207,190	\$ 207,001
NET REVENUE / (EXPENSE)	\$ 45,500	\$ (0)	\$ 0	\$ (0)